

## A STUDY ON NATIONAL INCOME

Last year, thru the initiative of Don Carlos P. Fernandez, then Secretary-Treasurer of the Association, the Board of Directors authorized a study to be made on various aspects of national income statistics, and to that effect created a Research Committee by Resolution No. 178. The first organizational meeting was held on August 10, 1956; since then many meetings were held by the Members of Task Committee "A" whose objective was "An Inquiry into the Statistics on the National Income of the Philippines."

The definitive report of the Committee was completed and submitted to the Board of Directors, which after due consideration approved it, and authorized its publication. The correspondence related thereto and the report itself are published in this issue of the Journal.

The Board of Directors authorized also the publication of the report in other technical journals, and any other periodical, with the understanding of course, that due credit be given to the Philippine Statistical Association as the source of the report.

The Members of the Committee whose devoted study and service made the report possible were: Angel Yoingco, Chairman; Tomas B. Aguirre, Ricardo T. Bangcod, Bernardino G. Bantegui, Mauro Blardony, Amado A. Castro, Paz Culabutan, Jose B. Fernandez, Jr., and Washington SyCip, Members. To all and each, the President of the Association, Exequiel S. Sevilla, has expressed due appreciation for their task, so meritoriously accomplished.



PHILIPPINE STATISTICAL ASSOCIATION  
INCORPORATED

P. O. BOX NO. 3223, MANILA

September 9, 1957

Mr. Angel Q. Yoingco  
Chairman, Task Committee "A"  
Philippine Statistical Association  
M a n i l a

Dear Mr. Yoingco:

The report of your Committee entitled "An Inquiry into the Statistics on the National Income of the Philippines," submitted by you on June 20, 1957, was presented to the Board of Directors at its meeting held on August 24, 1957. After a study thereof, I have the pleasure to inform you that the Board approved the report unanimously and authorized its publication in the current issue of The Philippine Statistician. For your information I quote Resolution No. 209 adopted at said meeting as follows:

*"RESOLUTION NO. 209*

*"RESOLVED, that a vote of thanks be extended to the Members of Task Committee "A" showing the appreciation of the Board of Directors of the Association for the time, effort and interest given by them in the preparation of the report entitled "An Inquiry into the Statistics on the National Income of the Philippines."*

I wish to thank personally, on behalf of the Association, each of the members of the Committee for his valuable contribution to the study of national income problems of our country.

Very sincerely yours,

E. S. SEVILLA  
President

PHILIPPINE STATISTICAL ASSOCIATION  
INCORPORATED

P. O. BOX NO. 3223, MANILA

June 20, 1957

The Chairman  
Research Committee  
Philippine Statistical Association  
Manila

Sir :

Your Task Committee "A" respectfully submits its final report on the subject "An Inquiry into the Statistics on the National Income of the Philippines." We are hoping that it could be an additional accomplishment of the Philippine Statistical Association for 1956-57 and a contribution to the users of national income estimates.

Respectfully yours,

ANGEL Q. YOINGCO

Chairman

Task Committee "A"